



REPUBLIC OF THE PHILIPPINES
SANGGUNIANG PANLUNGSOD
CITY OF MANDALUYONG



ORDINANCE NO. 1005, S-2024

AN ORDINANCE FOR THE REVERSION TO THE GENERAL FUND OF THE AMOUNT OF SIXTY SEVEN MILLION FIVE HUNDRED FORTY SIX THOUSAND THREE HUNDRED SIXTY NINE PESOS AND EIGHTY NINE CENTAVOS (P67,546,369.89) REPRESENTING THE SAVINGS FROM THE 2024 CAPITAL OUTLAY AND 2023 CONTINUING APPROPRIATIONS OF THE MANDALUYONG CITY ENGINEERING AND BUILDING OFFICIAL'S DEPARTMENT

WHEREAS, Section 322 of Republic Act No. 7160 or the Local Government Code of 1991 on Reversion of Unexpended Balances of Appropriations, Continuing Appropriations states that "(u)nexpended balances of appropriations authorized in the annual appropriations ordinance shall revert to the unappropriated surplus of the general fund at the end of the fiscal year and shall not thereafter be available for the expenditure except by subsequent enactment. However, appropriations for capital outlays shall continue and remain valid until fully spent, reverted or the project is completed. Reversions of continuing appropriations shall not be allowed unless obligations therefor have been fully paid or otherwise settled;

WHEREAS, the same provision further provides that "(t)he balances of continuing appropriations shall be reviewed as part of the annual budget preparation and the Sanggunian concerned may approve, upon recommendation of the local chief executive, the reversion of funds no longer needed in connection with the activities funded by said continuing appropriations subject to the provisions of this Section";

WHEREAS, the City Engineering and Building Official's Department have identified and certified some projects and programs that were discontinued or otherwise that still have unutilized funds after completion;

WHEREAS, the City Treasurer certifies that the total amount of Sixty Seven Million Five Hundred Forty Six Thousand Three Hundred Sixty Nine Pesos and Eighty Nine Centavos (P67,546,369.89) is available and unobligated from the 2024 Capital Outlay (P26,143,083.79) and 2023 Continuing Appropriations (P41,403,286.10) under City Engineering and Building Official's Department;

WHEREAS, there is a need to revert the amount of Sixty Seven Million Five Hundred Forty Six Thousand Three Hundred Sixty Nine Pesos and Eighty Nine Centavos (P67,546,369.89) to the General Fund so that it may be immediately utilized for other important programs, projects and activities of the City of Mandaluyong.

NOW, THEREFORE, be it ordained by the Sangguniang Panlungsod of the City of Mandaluyong, in session assembled:

- SECTION 1. The amount of Sixty Seven Million Five Hundred Forty Six Thousand Three Hundred Sixty Nine Pesos and Eighty Nine Centavos (P67,546,369.89) representing the savings or unutilized funds from the 2024 Capital Outlay and 2023 Continuing Appropriations of the City Engineering and Building Official's Department is hereby reverted to the General Fund.
- SECTION 2. Let copy of this Ordinance be furnished the Office of the City Mayor, City Engineering and Building Official's Department, City Budget Department, City Accounting Department, City Treasury Department for their information, guidance and appropriate actions.
- SECTION 3. This Ordinance shall take effect immediately upon its approval.

ENACTED on this 16th day of December 2024, in the City of Mandaluyong.

I HEREBY CERTIFY THAT THE FOREGOING ORDINANCE WAS ENACTED BY THE SANGGUNIANG PANLUNGSOD OF MANDALUYONG IN A REGULAR SESSION HELD ON THE DATE AND PLACE FIRST ABOVE GIVEN.


MA. TERESA S. MIRANDA
Sanggunian Secretary

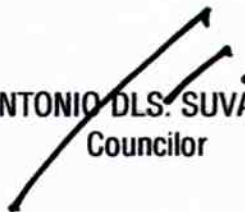
ATTESTED BY:

APPROVED BY:


CARMELITA A. ABALOS
City Vice Mayor &
Presiding Officer


BENJAMIN S. ABALOS
City Mayor
Date: DEC 27 2024

DISTRICT I


ANTONIO DLS. SUVA, JR.
Councilor


ANJELO ELTON P. YAP
Councilor


DANILO L. DE GUZMAN
Councilor


RODOLFO M. POSADAS
Councilor

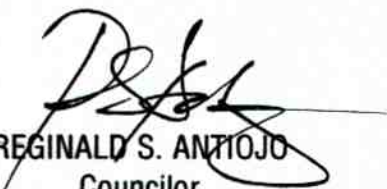

CARISSA MARIZ S. MANALO
Councilor


ESTANISLAO V. ALIM III
Councilor

DISTRICT II


BENJAMIN A. ABALOS III
Councilor


ALEXANDER C. STA. MARIA
Councilor


REGINALD S. ANTIOJO
Councilor


LESLIE F. CRUZ
Councilor


MICHAEL ERIC G. CUEJILO
Councilor


DARWIN A. FERNANDEZ
LnB President


CHERILYNN V. MINA
SK Federation President