



REPUBLIC OF THE PHILIPPINES
SANGGUNIANG PANLUNGSOD
CITY OF MANDALUYONG



ORDINANCE NO. 939, S-2023

AN ORDINANCE FOR THE REVERSION TO THE GENERAL FUND OF THE TOTAL AMOUNT OF TWENTY MILLION PESOS (P20,000,000.00) REPRESENTING THE UNUTILIZED FUNDS FROM THE CONTINUING APPROPRIATION AND CAPITAL OUTLAY FOR 2023 OF THE MANDALUYONG HOUSING AND DEVELOPMENT DEPARTMENT

WHEREAS, Section 322 of Republic Act No. 7160 or the Local Government Code of 1991 on Reversion of Unexpended Balances of Appropriations, Continuing Appropriations states that "(u)nexpended balances of appropriations authorized in the annual appropriations ordinance shall revert to the unappropriated surplus of the general fund at the end of the fiscal year and shall not thereafter be available for the expenditure except by subsequent enactment. However, appropriations for capital outlays shall continue and remain valid until fully spent, reverted or the project is completed. Reversions of continuing appropriations shall not be allowed unless obligations therefor have been fully paid or otherwise settled;

WHEREAS, the same provision further provides that "(t)he balances of continuing appropriations shall be reviewed as part of the annual budget preparation and the sanggunian concerned may approve, upon recommendation of the local chief executive, the reversion of funds no longer needed in connection with the activities funded by said continuing appropriations subject to the provisions of this Section";

WHEREAS, the City Accountant certifies the existence of funds in the total amount of Twenty Million Pesos (P20,000,000.00) intended for the lot acquisition of Maximo Esguerra Property located at Barangay Vergara from Continuing Appropriation and Capital Outlay for 2023 of the Mandaluyong Housing and Development Department;

WHEREAS, in a letter dated August 7, 2023, the Head of the Mandaluyong Housing and Development Department stated that the funds thus appropriated remain unobligated and uncommitted through a contract. As such, he requested for the reversion of the fund to be used in furtherance of socialized housing projects, such as the transfer of the Pitong Gatang property and Cavo Sanchez property under the name of the City;

WHEREAS, there is a need to revert the total amount of Twenty Million Pesos (P20,000,000.00) to the General Fund so that it may be immediately utilized for the intended programs, plans, activities and expenses of the City of Mandaluyong.

NOW, THEREFORE, be it ordained by the Sangguniang Panlungsod of the City of Mandaluyong, in session assembled:

Section 1. The total amount of Twenty Million Pesos (P20,000,000.00) representing the unutilized funds from Continuing Appropriation and Capital Outlay for 2023 of the Mandaluyong Housing and Development Department, is hereby reverted to the General Fund.

Section 2. Let copy of this Ordinance be furnished the Office of the Mayor, City Budget Department, City Accounting Department, City Treasury Department for their information, guidance and appropriate actions.

Section 3. This Ordinance shall take effect immediately upon its approval.

ENACTED on this 23rd day of August 2023, in the City of Mandaluyong.

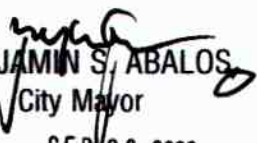
I HEREBY CERTIFY THAT THE FOREGOING ORDINANCE WAS ENACTED BY THE SANGGUNIANG PANLUNGSOD OF MANDALUYONG IN A SPECIAL SESSION HELD ON THE DATE AND PLACE FIRST ABOVE GIVEN.


MA. TERESA S. MIRANDA
Sanggunian Secretary

ATTESTED BY:

APPROVED BY:


ANTONIO DLS. SUVA
Acting Presiding Officer


BENJAMIN S. ABALOS
City Mayor
Date: SEP 08 2023

ON OFFICIAL BUSINESS

CARMELITA A. ABALOS

Vice Mayor

DISTRICT I

ACTING PRESIDING OFFICER

ANTONIO DLS. SUVA, JR.

Councilor



ANJELO ELTON P. YAP

Councilor



DANILO L. DE GUZMAN

Councilor



RODOLFO M. POSADAS

Councilor



CARISSA MARIZ S. MANALO

Councilor



ESTANISLAO A. ALIM III

Councilor

DISTRICT II



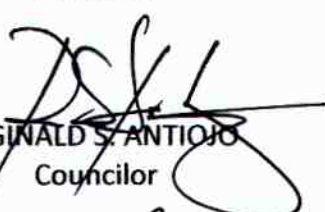
BENJAMIN A. ABALOS III

Councilor



ALEXANDER C. STA. MARIA

Councilor



REGINALD S. ANTIOJO

Councilor



LESLIE E. CRUZ

Councilor



MICHAEL R. OCAMPO

Councilor



MICHAEL ERIC G. CUEJILO

Councilor



DARWIN A. FERNANDEZ

LnB President



AEROL SEDRICK A. MANGALIAG

SK Federation President