

REPUBLIC OF THE PHILIPPINES

SANGGUNIANG PANLUNGSOD

CITY OF MANDALUYONG



RESOLUTION NO. 3286, S-2023

A RESOLUTION APPROVING AND ADOPTING THE ANNUAL INVESTMENT PLAN OF THE CITY GOVERNMENT OF MANDALUYONG FOR THE YEAR 2024

WHEREAS, Section 106 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, mandates each local government unit to have a comprehensive development plan to be initiated by its Development Council and approved by the Sanggunian;

WHEREAS, Section 115 of the Local Government Code of 1991 (R.A. No. 7160) provides that the Department of Budget and Management shall furnish the various Local Development Councils information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions;

WHEREAS, on May 15, 2023, the Sangguniang Panlungsod has received, for legislative action, a copy of the prepared Annual Investment Plan of the City Government of Mandaluyong for Calendar Year 2024;

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a local government unit annually manages and financially supports its Local Development Plan and Local Development Investment Program (LDIP);

WHEREAS, the adoption of an Annual Investment Plan is essential as it serves as the basis for the funding of development programs, projects and activities (PPAs) for the 2024 Annual Budget. It is focused on the City Government's Practical Visions and Strategic Directions;

WHEREAS, under the proposed Annual Investment Plan (AIP), the City Government has outlined and detailed the programs, projects and activities designed and geared towards the delivery of divergent and basic services to the community;

WHEREAS, the Annual Investment Plan (AIP) was prepared in accordance with the 6-year Comprehensive Medium Term Development Plan (CMTDP) and the Local Development Investment Program (2023-2028);

WHEREAS, after a careful review and deliberation, the approval of the Annual Investment Plan CY 2024 merits the consideration of the Sangguniang Panlungsod;

WHEREAS, finding the AIP 2024 to be in order and in accordance with the City's development thrusts, it is imperative for the Sangguniang Panlungsod to approve the Annual Investment Plan of the City Government of Mandaluyong for the Year 2024.

NOW, THEREFORE, on motion duly seconded, the Sangguniang Panlungsod of Mandaluyong, in session assembled, RESOLVED, as it hereby RESOLVES, to approve the Annual Investment Plan of the City Government of Mandaluyong for the Year 2024.

FURTHER RESOLVED, let copy of this Resolution be furnished the Office of the City Mayor, City Budget Department, and all offices concerned for their information, guidance and reference.

ADOPTED on this 14th day of June 2023, in the City of Mandaluyong.

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS ADOPTED BY THE SANGGUNIANG PANLUNGSOD OF MANDALUYONG IN A SPECIAL SESSION HELD ON THE DATE AND PLACE FIRST ABOVE GIVEN.

MA. TERESA S. MIRANDA Sanggunian Secretary

ATTESTED BY:

APPROVED BY:

CARMEL A A. ABALOS
City Vice Mayor &
Presiding Officer

BENJAMIN S. ABALOS City/Mayor

Resolution No. 3286, S-2023 a resolution approving and adopting the annual investment plan of the city government of mandaluyong for the year 2024 Page 3 $\,$

DISTRICT I

ANTONIO DLS. SUVA, JR.

BENJAMIN A. ABALOS III Councilor

DISTRICT II

ABSENT ANJELO ELTON P. YAP Councilor

ALEXANDER C. STA. MARIA Councilor

REGWALD

DANILO L. DE GUZMAN Councilor

RODOLFO M. POSADAS Councilor LESLIE F. CRUZ Councilor

Councilor

ON SICK LEAVE
CARISSA MARIZ S. MANALO
Councilor

MICHAEL R. OCAMPO Councilor

ESTANISLAD . ALIM II Councilor

MICHAEL ERIC G. CUEJILO Councilor

DARWIN A FERNANDEZ LnB Fresident

ABSENT AEROL SEDRICK A. MANGALIAG SK Federation President