

REPUBLIC OF THE PHILIPPINES SANGGUNIANG PANLUNGSOD

CITY OF MANDALUYONG



RESOLUTION NO. 3403, S-2024

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR BENJAMIN S. ABALOS TO ENTER AND SIGN Α DEED OF ABSOLUTE SALE/CONVEYANCE WITH THE NATIONAL HOUSING AUTHORITY AND ACCEPT THE FIFTY FIVE (55) CONDOMINIUM CERTIFICATE OF TITLE OF HULO-SILVA NATIONAL HOUSING AUTHORITY CONDOMINIUM HOUSING PROJECT AT PRIVATE ROAD, BARANGAY HULO

WHEREAS, Section 2, Ordinance No. 159, S - 1996 mandated the Mandaluyong Housing Development Department (MHDD) to undertake, in cooperation with the private sector or government agency, a continuing program of urban land reform and housing which will make available at affordable cost decent housing and basic services to underprivileged and homeless constituents;

WHEREAS, on August 31, 1990, the City Government of Mandaluyong entered into a JOINT VENTURE AGREEMENT with the National Housing Authority to develop low cost housing units in Hulo Medium Rise Project registered under Doc. No. 483. Page No. 98. Book No. III, Series of 1990 of Notary Public, Atty. Cezar O. Untalan of Mandaluyong, Metro Manila;

WHEREAS, the City Government of Mandaluyong has released directly to the National Housing Authority the amount of EIGHT MILLION SIX HUNDRED FIFTY TWO THOUSAND PESOS (Php 8,652,000.00), Philippine currency as payment for the FIFTY FIVE (55) condominium units;

WHEREAS, the National Housing Authority acknowledged that they received the total amount of EIGHT MILLION SIX HUNDRED FIFTY TWO THOUSAND PESOS (Php 8,652,000.00), Philippine currency from the City Government of Mandaluyong as full payment for the fifty five (55) condominium units and is willing to turn-over the Condominium Certificate of Title of the units described above;

WHEREAS, the City Government of Mandaluyong has paid in full the National Housing Authority the total amount of EIGHT MILLION SIX HUNDRED FIFTY TWO THOUSAND PESOS (Php 8,652,000.00), Philippine currency for the fifty five (55) Condominium units of the Hulo-Silva NHA Medium Rise Condominium Housing projects more particularly described as;

FIRST FLOOR UNITS: 103,104, 105, 106, 107, 108, 109, 113, 114,

116, 117,118,121, 123, 124 & 125

SECOND FLOOR UNITS: 205, 205, 206, 207, 208, 209, 210, 211, 213,

214, 215, 218, 220, 222, 223, 224 & 225

THIRD FLOOR UNITS: 301, 310, 312, 313, 319, 321, 322 & 325 FOURTH FLOOR UNITS: 403, 404, 406, 409, 410, 414, 415, 417, 418, 419, 420, 421, 424 & 425

WHEREAS, the National Housing Authority resolved to turn-over the Condominium Certificate of Title of units described above to the City Government of Mandaluyong upon signing of the Deed of Absolute Conveyance/Sale with the City Government of Mandaluyong;

WHEREAS, relative thereto, the City Legal Department reviewed the draft Deed of Absolute Conveyance/Sale for the purpose, and the same has been found to be reasonably and properly crafted and in accordance with law.

NOW, THEREFORE, upon motion duly seconded, it is RESOLVED as it is hereby RESOLVED by this City Council duly assembled, to grant the Honorable City Mayor Benjamin S. Abalos the authority to enter into and sign the Deed of Absolute Conveyance/Sale with the National Housing Authority and accept the Condominium Certificate of Title involving the fifty five (55) condominium units described above of Hulo-Silva National Housing Authority Condominium Housing Project located at Private Road, Barangay Hulo, Mandaluyong City.

RESOLVED FURTHER, that Honorable Mayor BENJAMIN S. ABALOS is further authorized to sign any or all ancillary agreements relating for the afore-cited purpose which may be initiated or executed after the signing of the said Deed of Sale;

RESOLVED FINALLY, that copies of this Resolution be furnished to the Honorable Mayor Benjamin S. Abalos at the Office of the Mayor, the Mandaluyong Housing and Development Department, and other pertinent departments and offices.

ADOPTED on this 26th day of February 2024, in the City of Mandaluyong.

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS ADOPTED BY THE SANGGUNIANG PANLUNGSOD OF MANDALUYONG IN A REGULAR SESSION HELD ON THE DATE AND PLACE FIRST ABOVE GIVEN.

MA. TERESA S. MIRANDA Sanggunian Secretary

ATTESTED BY:

APPROVED BY:

CARMELITA A. ABALOS
City Vice Mayor
& Presiding Officer

BENJAMIN S. ABALOS

Date: FEB 2 7 2024