



REPUBLIC OF THE PHILIPPINES
SANGGUNIANG PANLUNGSOD
CITY OF MANDALUYONG



RESOLUTION NO. 3446, S-2024

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER OF MANDALUYONG CITY TO OPEN A SEPARATE TRUST ACCOUNT WITH LAND BANK OF THE PHILIPPINES – MAYSILO EXTENSION BRANCH, MANDALUYONG CITY UNDER THE NAME OF THE CITY GOVERNMENT OF MANDALUYONG FOR THE REGULAR HOST CITIES' SHARE (HCS) REMITTANCE FROM THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR) AND DESIGNATING THE SAID PERSONS TO ACT AS SIGNATORIES TO THE SAID TRUST ACCOUNT

WHEREAS, on March 12, 2024, Honorable City Mayor Benjamin S. Abalos received a correspondence from the Philippine Amusement and Gaming Corporation (PAGCOR), pertaining to the City of Mandaluyong's qualification as a beneficiary of its Host Cities' Share (HCS) Program;

WHEREAS, under the said Program, beneficiary Local Government Units (LGUs) shall, as partners of the National Government in the realization of its efforts to capacitate the socio-civic efforts of local communities and contribute to community development, shall receive a regular allocation as PAGCOR's partner in the establishment of Casino Filipino (CF) branches in their respective localities;

WHEREAS, as provided further by the correspondence, the allocation and distribution of HCS, by virtue of a resolution issued by the PAGCOR Board of Directors, has been rationalized, thus extending the scope of the program to forty-three (43) LGUs;

WHEREAS, for this purpose, the *Revised Guidelines on the Handling and Disposition of Host City Share* ("Guidelines") was issued by PAGCOR, providing for the policy of utilizing the HCS in their localities, as well as specific rules for the handling and disbursement of the same;

WHEREAS, to express its sincerest gratitude for its enduring partnership with the City and in line with the rationalization of HCS, PAGCOR granted the City of Mandaluyong, effective January 2024, a monthly allocation of One Million Pesos (Php1,000,000.00) for its efforts to host CF branches in its locality, which shall be remitted directly to the City Treasurer;

WHEREAS, notwithstanding the gratuitous act of PAGCOR in granting the said allocation, PAGCOR explicitly declared that it genuinely intends to ensure the faithful compliance of all beneficiaries in the utilization of the HCS;

WHEREAS, as proof of its intent, the *Guidelines* categorically requires, along with the exclusive list of qualified projects for which the HCS fund may be applied for, that the following rules be complied with:

ADOPTED on this 13th day of May 2024, in the City of Mandaluyong.

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION
WAS ADOPTED BY THE SANGGUNIANG PANLUNGSOD OF
MANDALUYONG IN A REGULAR SESSION HELD ON THE
DATE AND PLACE FIRST ABOVE GIVEN.


MA. TERESA S. MIRANDA
Sanggunian Secretary

ATTESTED BY:


CARMELITA A. ABALOS
City Vice Mayor
& Presiding Officer

APPROVED BY:


BENJAMIN S. ABALOS
City Mayor

Date: MAY 30 2024